

**MARYVILLE PUBLIC LIBRARY
MARYVILLE, MISSOURI
FINANCIAL STATEMENTS
AND ACCOUNTANTS' COMPILATION REPORT
JULY 31, 2023**



HARDEN CUMMINS MOSS & MILLER, LLC
— CERTIFIED PUBLIC ACCOUNTANTS —

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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Maryville Public Library
Maryville, Missouri

Management is responsible for the accompanying balance sheet - governmental fund of Maryville Public Library, and the related statement of revenue, expenses and changes in fund balance – budget and actual for the operating fund for the one month and ten month period ended July 31, 2023 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The supplementary information contained in the statement of changes in restricted cash and investments is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Harden, Cummins, Moss & Miller, L.L.C.

Maryville, Missouri
August 2, 2023

Maryville Public Library
Balance Sheet - Governmental Fund
July 31, 2023

Assets

Current Assets

Cash	
Investment Fund	\$ 374,751
Nodaway Valley Bank	16,786
Petty Cash	140
Bank Midwest savings	299
Delinquent Taxes Receivable	5,945
Prepaid Insurance	12,002
Total Current Assets	<u>409,923</u>

Restricted cash and investments	<u>41,443</u>
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Total Assets	<u><u>\$ 451,366</u></u>
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Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$ 77,420
Payroll Liabilities	21,690
Total Current Liabilities	<u>99,110</u>

Fund balance

Reserved	41,443
Unreserved	310,813
Total Fund Balance	<u>352,256</u>

Total Liabilities and Fund Balance	<u><u>\$ 451,366</u></u>
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See accountants' compilation report

Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month and Ten Month Period Ended
July 31, 2023

	<u>83.33%</u> of year					
	Current	Year to Date		Variance		% of Annual
	Actual	Actual	Budget	Favorable (Unfavorable)	Annual Budget	Budget
Revenue						
Advalorem Taxes	\$ 2,503	\$ 463,762	385,000	\$ 78,762	\$ 462,000	100.38%
Intangible Property Taxes	-	-	-	-	-	0.00%
Mo State Aid	-	7,516	6,263	1,254	7,515	100.01%
Non Resident Fee	528	6,752	6,550	202	7,860	85.90%
Fines/Book Replacement	117	885	833	52	1,000	88.50%
Copies, Bags, Rentals, Fax	174	2,660	1,417	1,243	1,700	156.47%
Sale/ Donated Books	7	3,789	3,535	254	4,242	89.32%
Miscellaneous	4	324	417	(93)	500	64.80%
Second Century Foundation	19,975	19,975	16,646	3,329	19,975	100.00%
New Book Sales	-	-	-	-	-	0.00%
Interest on Investments	48	467	458	9	550	84.91%
Total Revenues	<u>23,356</u>	<u>506,130</u>	<u>421,118</u>	<u>85,012</u>	<u>505,342</u>	<u>100.16%</u>
Expense						
Personnel Services						
Payroll Expenses	15,077	171,333	175,500	4,167	210,600	81.35%
FICA	1,145	14,359	13,513	(846)	16,216	88.55%
Group Insurance/ Employee	-	31,523	31,731	208	38,077	82.79%
Retirement/ LAGERS	1,075	12,384	12,190	(194)	14,628	84.66%
Longevity	-	1,458	1,215	(243)	1,458	100.00%
Total Personnel Services	<u>17,297</u>	<u>231,057</u>	<u>234,149</u>	<u>3,092</u>	<u>280,979</u>	<u>82.23%</u>
Commodities						
Circulation Ref Materials	3,474	48,205	55,504	7,299	66,605	72.37%
General Supplies/Equipment/Furnishings	1,131	12,340	13,333	993	16,000	77.13%
Total Commodities	<u>4,605</u>	<u>60,545</u>	<u>68,838</u>	<u>8,293</u>	<u>82,605</u>	<u>73.29%</u>
Contractual Services						
Utilities	1,028	11,765	11,375	(390)	13,650	86.19%
County Tax Collection Fee	107	19,665	17,363	(2,303)	20,835	94.38%
Independent Audit	-	-	5,000	5,000	6,000	0.00%
Building Maintenance	195	19,542	22,167	2,625	26,600	73.47%
Other Contractual Services	1,044	11,999	12,067	68	14,480	82.87%
Bookkeeping	-	-	2,167	2,167	2,600	0.00%
ILL Postage	-	-	17	17	20	0.00%
Postage and Delivery	-	1,330	833	(497)	1,000	133.00%
Printing and Advertising	697	3,735	5,833	2,098	7,000	53.36%
Telephone	-	2,877	3,750	873	4,500	63.93%
Internet Provider	202	904	1,000	96	1,200	75.33%
Travel/Registration	-	1,082	1,667	585	2,000	54.10%
Total Contractual Services	<u>3,273</u>	<u>72,899</u>	<u>83,238</u>	<u>10,339</u>	<u>99,885</u>	<u>72.98%</u>

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Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month and Ten Month Period Ended
July 31, 2023

	<u>83.33% of year</u>				
	<u>Current</u>	<u>Year to Date</u>		<u>Variance</u>	<u>% of Annual</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u>	<u>Annual Budget</u>
				<u>(Unfavorable)</u>	<u>Budget</u>
Other charges					
Other Charges	482	1,029	1,249	220	68.60%
Dues/Memberships	45	215	417	202	43.00%
Building/Workman's Comp Insurance	-	22,347	18,456	(3,891)	100.90%
MO Sales Tax	-	129	417	288	25.80%
Licenses/permits/Bk chgs	-	922	417	(505)	184.40%
Total Other Charges	<u>527</u>	<u>24,642</u>	<u>20,955</u>	<u>(3,687)</u>	<u>97.99%</u>
Total Expense	<u>25,702</u>	<u>389,143</u>	<u>407,179</u>	<u>18,036</u>	<u>79.64%</u>
Other Income (Expense)					
Donation	-	976	833	143	97.60%
Grant income	985	50,000	50,000	-	83.33%
Grant expenditures	-	-	(10,417)	10,417	0.00%
Capital Outlay	-	(108,920)	(108,975)	55	83.29%
Athletes and Entertainers Tax	-	9,193	7,661	1,532	100.00%
Athletes&Entertainment Expenditures	(1,532)	(8,248)	(7,661)	(587)	89.72%
Total Other Income (Expense)	<u>(547)</u>	<u>(56,999)</u>	<u>(68,558)</u>	<u>11,559</u>	<u>0.00%</u>
Transfer (to)/from Restricted	-	-	3,333	(3,333)	0.00%
Excess (deficit) of revenues over expenses	<u>\$ (2,893)</u>	59,988	<u>\$ (51,286)</u>	<u>\$ 111,274</u>	<u>\$ (61,544)</u>
Fund balance, October 1, 2022, as adjusted		<u>250,825</u>			
Fund balance, unreserved June 30, 2023		<u>\$ 310,813</u>			

See accountants' compilation report

SUPPLEMENTARY INFORMATION

Maryville Public Library
Schedule of Changes in Restricted Cash and Investments
For the One Month and Ten Month Period Ended
July 31, 2023

	Current	Year to Date
Sources:		
Donations	\$ -	\$ 9,431
ARPA grant	-	-
FRIENDS dues,donations	-	5,189
Friends/Foundation Fundraising	-	-
Interest Income	-	-
Total sources	-	14,620
Uses:		
Other Restricted Expense	-	-
FRIENDS expenses	-	26
FRIENDS support	-	348
Restricted gift expenditures (Mem. Fund)	-	3,517
Books-restricted	-	1,142
Total uses	-	5,033
Transfer (to)/from operating	-	-
Net change in temporarily restricted or designated cash and investments	\$ -	9,587
Restricted or designated cash and investments, October 1, 2022		31,856
Restricted or designated cash and investments July 31, 2023		\$ 41,443

See accountants' compilation report