

**MARYVILLE PUBLIC LIBRARY
MARYVILLE, MISSOURI
FINANCIAL STATEMENTS
AND ACCOUNTANTS' COMPILATION REPORT
FEBRUARY 28, 2023**



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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Maryville Public Library
Maryville, Missouri

Management is responsible for the accompanying balance sheet - governmental fund of Maryville Public Library, and the related statement of revenue, expenses and changes in fund balance - budget and actual for the operating fund for the one month and five month period ended February 28, 2023 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The supplementary information contained in the statement of changes in restricted cash and investments is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Harden, Cummins, Moss & Miller, L.L.C.

Maryville, Missouri
March 2, 2023

**Maryville Public Library
Balance Sheet - Governmental Fund
February 28, 2023**

Assets

Current Assets

Cash	
Investment Fund	\$ 530,492
Nodaway Valley Bank	25,232
Petty Cash	140
Bank Midwest savings	299
Delinquent Taxes Receivable	5,945
Prepaid Insurance	12,002
Total Current Assets	574,110

Restricted cash and investments	38,403
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Total Assets	\$ 612,513
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Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$ -
Payroll Liabilities	21,255
Total Current Liabilities	21,255

Fund balance

Reserved	38,403
Unreserved	552,855
Total Fund Balance	591,258

Total Liabilities and Fund Balance	\$ 612,513
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See accountants' compilation report

Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month and Five Month Period Ended
February 28, 2023

41.67% of year

	Current		Year to Date		Variance Favorable (Unfavorable)	Annual Budget	% of Annual Budget
	Actual	Actual	Budget	Budget			
Revenue							
Advalorem Taxes	\$ 12,425	\$ 450,490	192,917		\$ 257,573	\$ 463,000	97.30%
Intangible Property Taxes	-	-	-		-	-	0.00%
Mo State Aid	-	3,758	2,769		989	6,646	56.55%
Non Resident Fee	1,044	3,720	2,083		1,637	5,000	74.40%
Fines/Book Replacement	235	525	417		108	1,000	52.50%
Copies, Bags, Rentals, Fax	171	850	708		142	1,700	50.00%
Sale/ Donated Books	7	1,357	958		399	2,300	59.00%
Miscellaneous	25	227	208		19	500	45.40%
Second Century Foundation	-	-	9,293		(9,293)	22,303	0.00%
New Book Sales	-	-	-		-	-	0.00%
Interest on Investments	62	190	229		(39)	550	34.55%
Total Revenues	13,969	461,117	209,583		251,534	502,999	91.67%
Expense							
Personnel Services							
Payroll Expenses	15,881	86,020	88,333		2,313	212,000	40.58%
FICA	1,203	6,656	6,802		146	16,324	40.77%
Group Insurance/ Employee	-	15,135	15,030		(105)	36,073	41.96%
Retirement/ LAGERS	1,075	6,471	5,825		(646)	13,981	46.28%
Longevity	-	1,458	608		(851)	1,458	100.00%
Total Personnel Services	18,159	115,740	116,598		858	279,836	41.36%
Commodities							
Circulation Ref Materials	2,094	21,347	31,438		10,091	75,450	28.29%
General Supplies/Equipment/Furnishing:	193	6,001	6,667		666	16,000	37.51%
Total Commodities	2,287	27,348	38,104		10,756	91,450	29.90%
Contractual Services							
Utilities	807	5,424	5,688		264	13,650	39.74%
County Tax Collection Fee	379	14,818	8,681		(6,137)	20,835	71.12%
Independent Audit	-	-	2,500		2,500	6,000	0.00%
Building Maintenance	195	13,864	10,417		(3,447)	25,000	55.46%
Other Contractual Services	720	3,733	6,250		2,517	15,000	24.89%
Bookkeeping	-	-	1,083		1,083	2,600	0.00%
ILL Postage	-	-	-		-	-	0.00%
Postage and Delivery	130	606	417		(189)	1,000	60.60%
Printing and Advertising	433	1,315	2,917		1,602	7,000	18.79%
Telephone	286	1,740	1,875		135	4,500	38.67%
Internet Provider	-	400	500		100	1,200	33.33%
Travel/Registration	-	1,048	833		(215)	2,000	52.40%
Total Contractual Services	2,950	42,948	41,160		(1,788)	98,785	43.48%

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Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month and Five Month Period Ended
February 28, 2023

41.67% of year

	<u>Current</u>	<u>Year to Date</u>		<u>Variance</u>		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u>	<u>Annual Budget</u>	<u>% of Annual</u>
				<u>(Unfavorable)</u>		<u>Budget</u>
Other charges						
Other Charges	19	491	416	(75)	1,000	49.10%
Dues/Memberships	-	140	208	68	500	28.00%
Building/Workman's Comp Insurance	-	-	9,075	9,075	21,780	0.00%
MO Sales Tax	-	129	208	79	500	25.80%
Licenses/permits/Bk chgs	27	398	208	(190)	500	79.60%
Total Other Charges	<u>46</u>	<u>1,158</u>	<u>10,116</u>	<u>8,958</u>	<u>24,280</u>	<u>4.77%</u>
Total Expense	<u>23,442</u>	<u>187,194</u>	<u>205,979</u>	<u>18,785</u>	<u>494,351</u>	<u>37.87%</u>
Other Income (Expense)						
Donation	-	614	208	406	500	122.80%
Grant income	49,015	49,015	25,000	24,015	60,000	81.69%
Grant expenditures	-	-	(5,208)	5,208	(12,500)	0.00%
Capital Outlay	-	(98,030)	(54,488)	(43,543)	(130,770)	74.96%
Athletes and Entertainers Tax	-	4,589	1,320	3,269	3,168	144.85%
Athletes&Entertainment Expenditures	-	(5,501)	(1,320)	(4,181)	(3,168)	173.64%
Total Other Income (Expense)	<u>49,015</u>	<u>(49,313)</u>	<u>(34,488)</u>	<u>(14,826)</u>	<u>(82,770)</u>	<u>0.00%</u>
Transfer (to)/from Restricted	<u>-</u>	<u>-</u>	<u>1,667</u>	<u>(1,667)</u>	<u>4,000</u>	<u>0.00%</u>
Excess (deficit) of revenues over expenses	<u>\$ 39,542</u>	<u>224,610</u>	<u>\$ (29,217)</u>	<u>\$ 253,827</u>	<u>\$ (70,122)</u>	
Fund balance, unreserved, October 1, 2022		<u>328,245</u>				
Fund balance, unreserved February 28, 2023		<u>\$ 552,855</u>				

See accountants' compilation report

SUPPLEMENTARY INFORMATION

Maryville Public Library
Schedule of Changes in Restricted Cash and Investments
For the One Month and Five Month Period Ended
February 28, 2023

	Current	Year to Date
Sources:		
Donations	\$ 2,000	\$ 2,406
ARPA grant	-	-
FRIENDS dues,donations	-	5,189
Friends/Foundation Fundraising	-	-
Interest Income	-	-
Total sources	2,000	7,595
Uses:		
Other Restricted Expense	-	-
FRIENDS expenses	-	26
FRIENDS support	-	348
Restricted gift expenditures (Mem. Fund)	674	674
Total uses	674	1,048
Transfer (to)/from operating	-	-
Net change in temporarily restricted or designated cash and investments	\$ 1,326	6,547
Restricted or designated cash and investments, October 1, 2022		31,856
Restricted or designated cash and investments February 28, 2023		\$ 38,403

See accountants' compilation report