

**MARYVILLE PUBLIC LIBRARY
MARYVILLE, MISSOURI
FINANCIAL STATEMENTS
AND ACCOUNTANTS' COMPILATION REPORT
AUGUST 31, 2022**



HARDEN CUMMINS MOSS & MILLER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

105 North Main, Suite 201
Maryville, MO 64468

Phone 660-562-2141 | Fax 660-562-6292
www.hcmmcpa.com

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Maryville Public Library
Maryville, Missouri

Management is responsible for the accompanying balance sheet - governmental fund of Maryville Public Library, and the related statement of revenue, expenses and changes in fund balance - budget and actual for the operating fund for the one month and eleven month period ended August 31, 2022 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The supplementary information contained in the statement of changes in restricted cash and investments is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Harden, Cummins, Moss & Miller, L.L.C.

Maryville, Missouri
September 6, 2022

**Maryville Public Library
Balance Sheet - Governmental Fund
August 31, 2022**

Assets

Current Assets

Cash	
Investment Fund	\$ 352,034
Nodaway Valley Bank	17,419
Petty Cash	140
Bank Midwest savings	299
Delinquent Taxes Receivable	5,945
Prepaid Insurance	12,002
Total Current Assets	<u>387,839</u>

Restricted cash and investments 37,462

Total Assets \$ 425,301

Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$ -
Payroll Liabilities	21,121
Total Current Liabilities	<u>21,121</u>

Fund balance

Reserved	37,462
Unreserved	366,718
Total Fund Balance	<u>404,180</u>

Total Liabilities and Fund Balance \$ 425,301

See accountants' compilation report

Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month and Eleven Month Period Ended
August 31, 2022

91.67% of year

	Current		Year to Date		Variance Favorable (Unfavorable)	Annual Budget	% of Annual Budget
	Actual	Actual	Budget	Budget			
Revenue							
Advalorem Taxes	\$ 658	\$ 448,407	407,000	\$ 41,407	\$ 444,000	100.99%	
Intangible Property Taxes	-	2,119	-	2,119	-	0.00%	
Mo State Aid	-	5,986	5,487	499	5,986	100.00%	
Non Resident Fee	400	7,848	4,308	3,540	4,700	166.98%	
Fines/Book Replacement	110	1,525	917	608	1,000	152.50%	
Copies, Bags, Rentals, Fax	223	2,122	1,833	289	2,000	106.10%	
Sale/ Donated Books	6	2,462	2,108	354	2,300	107.04%	
Miscellaneous	100	380	458	(78)	500	76.00%	
Second Century Foundation	-	23,150	21,221	1,929	23,150	100.00%	
New Book Sales	-	-	-	-	-	0.00%	
Interest on Investments	49	499	367	132	400	124.75%	
Total Revenues	1,546	494,498	443,700	50,798	484,036	102.16%	
Expense							
Personnel Services							
Payroll Expenses	15,622	174,783	179,265	4,482	195,562	89.37%	
FICA	1,195	13,465	13,803	338	15,058	89.42%	
Group Insurance/ Employee	-	30,235	32,953	2,718	35,949	84.11%	
Retirement/ LAGERS	1,510	18,564	17,935	(629)	19,565	94.88%	
Longevity	-	1,271	1,166	(105)	1,272	99.92%	
Total Personnel Services	18,327	238,318	245,122	6,804	267,406	89.12%	
Commodities							
Circulation Ref Materials	3,328	50,546	59,667	9,121	65,091	77.65%	
General Supplies/Equipment/Furnishings	3,145	9,234	14,667	5,433	16,000	57.71%	
Total Commodities	6,473	59,780	74,333	14,553	81,091	73.72%	
Contractual Services							
Utilities	1,245	10,418	11,000	582	12,000	86.82%	
County Tax Collection Fee	29	19,232	18,233	(1,000)	19,890	96.69%	
Independent Audit	-	5,000	4,583	(417)	5,000	100.00%	
Building Maintenance	5,965	18,637	22,310	3,673	24,338	76.58%	
Other Contractual Services	444	13,201	12,375	(826)	13,500	97.79%	
Bookkeeping	-	880	2,292	1,412	2,500	35.20%	
ILL Postage	-	-	23	23	25	0.00%	
Postage and Delivery	107	513	917	404	1,000	51.30%	
Printing and Advertising	470	4,669	6,532	1,863	7,126	65.52%	
Telephone	303	3,030	3,667	637	4,000	75.75%	
Internet Provider	100	1,100	1,100	-	1,200	91.67%	
Travel/Registration	-	297	458	161	500	59.40%	
Total Contractual Services	8,663	76,977	83,489	6,512	91,079	84.52%	

See accountants' compilation report

Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month and Eleven Month Period Ended
August 31, 2022

91.67% of year

	Current Actual	Year to Date Actual	Budget	Variance Favorable (Unfavorable)	Annual Budget	% of Annual Budget
Other charges						
Other Charges	-	863	916	53	1,000	86.30%
Dues/Memberships	-	185	458	273	500	37.00%
Building/Workman's Comp Insurance	-	20,170	18,333	(1,837)	20,000	100.85%
MO Sales Tax	-	315	367	52	400	78.75%
Licenses/permits/Bk chgs	47	864	458	(406)	500	172.80%
Total Other Charges	<u>47</u>	<u>22,397</u>	<u>20,532</u>	<u>(1,865)</u>	<u>22,400</u>	99.99%
Total Expense	<u>33,510</u>	<u>397,472</u>	<u>423,477</u>	<u>26,005</u>	<u>461,976</u>	86.04%
Other Income (Expense)						
Donation	632	3,382	2,448	935	2,670	126.67%
Grant income	-	-	-	-	-	0.00%
Grant expenditures	-	(306)	(281)	(26)	(306)	100.00%
Capital Outlay	-	-	(36,667)	36,667	(40,000)	0.00%
Athletes and Entertainers Tax	-	3,169	2,904	265	3,168	100.03%
Athletes&Entertainment Expenditures	-	-	(2,904)	2,904	(3,168)	0.00%
Total Other Income (Expense)	<u>632</u>	<u>6,245</u>	<u>(34,500)</u>	<u>40,745</u>	<u>(37,636)</u>	0.00%
Transfer (to)/from Restricted	<u>12,642</u>	<u>12,642</u>	<u>11,589</u>	<u>1,054</u>	<u>12,642</u>	100.00%
Excess (deficit) of revenues over expenses	<u>\$ (18,690)</u>	<u>115,913</u>	<u>\$ (2,689)</u>	<u>\$ 118,602</u>	<u>\$ (2,934)</u>	
Fund balance, unreserved, October 1, 2021 before adjustments		246,582				
Restatement for prior period adjustments		<u>4,223</u>				
Fund balance, October 1, 2021, as adjusted		<u>250,805</u>				
Fund balance, unreserved August 31, 2022		<u>\$ 366,718</u>				

See accountants' compilation report

SUPPLEMENTARY INFORMATION

Maryville Public Library
Schedule of Changes in Restricted Cash and Investments
For the One Month and Eleven Month Period Ended
August 31, 2022

	Current	Year to Date
Sources:		
Donations	\$ -	\$ 15,135
ARPA grant	-	14,100
Total sources	-	29,235
Uses:		
Books	-	988
Memorials (non-book purchases)	-	470
Restricted gift exp. (Memorial Fund)	-	2,134
Total uses	-	3,592
Transfer (to)/from operating	(12,642)	(12,642)
Net change in temporarily restricted or designated cash and investments	\$ (12,642)	13,001
Restricted or designated cash and investments, October 1, 2021, before adjustment		24,421
Restatement for prior period interest income adjustments		40
Restricted or designated cash and investments, October 1, 2021, after adjustment		24,461
Restricted or designated cash and investments August 31, 2022		\$ 37,462

See accountants' compilation report