

FY2023 Budget Proposal

		2019 Actual	2020 Actual	2021 Actual	2022 Budget Revised	2023 Budget Proposal
REVENUE						
1	Advalorem Taxes	407,864	424,487	440,927	444,000	463,000 (4.3% increase)
2	MO State Aid	4,550	5,986	5,986	5,986	6,646
3	Non Resident Fee	9,018	11,200	6,420	4,700	5,000
4	Fines	3,157	2,462	1,377	1,000	1,000
5	Copies, Bags, Rentals	4,247	1,928	2,249	2,000	1,700
6	Sale/Donated Books	6,402	1,560	3,534	2,300	2,300
7	Miscellaneous ILL fee, fax fees	639	544	453	500	500
8	Foundation	0	30,000	21,500	23,150	22,303
9	Community Room Fees	720	660	0	0	0
10	Interest on Investments	547	769	578	400	550
11	Total Revenues	437,144	479,596	483,024	484,036	502,999
12	<i>[Spending out of RESERVES]</i>	0	0	0	2,934	70,122
EXPENSE						
	<i>Personnel Services</i>					
13	Payroll Expenses	162,288	167,565	172,008	195,562	212,000
14	FICA (around 7.7% of payroll)	12,514	12,909	13,154	15,058	16,324
15	Group Insurance/Employee	22,516	23,093	29,583	35,949(estimated 7% increase in medical, plus dental and life insurance)	36,073 (9% increase January 2023)
16	Health Incentive	156	0	0	0	0
17	Retirement/LAGERS	21,085	23,619	24,568	19,565 (14.3% of eligible wages)	13,981 (9.7% of eligible wages)
18	Longevity	1,139	1,210	1,200	1,272	1,458
19	Tuition Reimbursement benefit	443	1,600	1,545	0	0
20	Total Personnel Services	220,141	229,996	242,058	267,406 (55% of General Revenues)	279,836 (56% of general revenues)

	<i>Commodities</i>					
21	Circulation Materials (includes electronic resources for patron use)	54,690	72,704	71,271	65,091	75,450 (15% of Regular Revenues)
22	General Supplies (Book processing supplies, programming supplies, janitorial supplies, office furniture, etc.)	6,651	10,914	13,383	16,000	16,000
23	Total Commodities	61,341	83,618	84,654	81,091	91,450
	<i>Contractual Services</i>					
24	Utilities	10,360	9,081	9,855	12,000	13,650
25	Co. Tax Collection Fee... (estimate: 4.5% of tax income)	18,142	18,627	19,286	19,890	20,835
26	Independent Audit	0	3,300	9,000	5,000	6,000
27	Building Maintenance	16,553	8,562	31,917	24,338	25,000
28	Other Contractual Services (i.e. snow removal, landscaping, network support, ILS, copier/printer support) Beanstack, public performers, etc.	12,846	11,513	14,999	13,500	15,000
29	Bookkeeping	0	4,150	2,450	2,500	2,600
30	ILL Postage	0	17	16	25	
31	Postage and Delivery	475	509	849	1,000	1,000
32	Printing and Advertising	1,096	2,799	1,432	7,126	7,000
33	Telephone	2,707	2,597	3,082	4,000	4,500
34	Internet Provider	1,207	1,189	1,199	1,200	1,200
35	Programming (Contract based costs)	0	0	0	0	
36	Travel/Registration	375	526	168	500	2,000
37	Total Contractual Services	63,761	62,870	94,253	91,079	98,785
	<i>Other Charges</i>					

38	Other Charges	2,118	643	723	1,000	1,000
39	Dues and Subscriptions	165	245	185	500	500
40	Insurance (Building & Workman's Comp)	13,534	16,459	18,003	20,000	21,780
41	Licenses/Permits/Bk chgs.	338	2,349	865	500	500
42	MO Sales Tax	468	375	269	400	500
43	Total Other Charges	16,623	20,071	20,045	22,400	24,280
44	Total Expense	361,866	441,010	431,025	461,976	494,351
	<i>Other Income (Expense)</i>					
45	Donations (Unrestricted)	978	1,252	1,252	2,670	500
46	Donations-Restricted	0	0	0	0	
47	Restricted Expenditures	0	0	0	0	
48	Athletes & Entertainers Tax income	2,080	2,431	2,407	2408	3,168
49	A&E Tax Expenditures	(0)	0	(2,409)	(2,408)	(3,168)
50	Grant income	16,552	15,322	12,971 (includes 2,500 in extra state funds)	10,000	\$60,000
51	Grant expenditures	(19,709)	(21,250)	(8,903)	(15,000)	(12,500)
52	Capital Outlay	(0)	0	0	(40,000) (Limestone repairs, etc.)	(130,770)
53	Total Other Income (Expense)	(99)	(3,375)	5,318	(94,500)	(82,770)
54	Transfer to Restricted [Friends Funds]	7,000	(286)	5,000	12,642	4,000
55	Debt Service/Liability	(45,000)	(45,000)	(45,000)	0	0
56	<u>Excess of revenues over expenses: See Item 12</u>	0	34,380	7,332	(2,934)	(70,122)

57	Fund Balance, unreserved, September 30, 2018	94,073
58	Fund Balance, unreserved, September 30, 2019	176,252
59	Fund Balance, unreserved, October 1, 2020 as adjusted	196,171
60	Fund balance, unreserved, September 30, 2021	203,490
61	Estimated fund balance, September 30, 2022	200,556
62	Estimated fund balance September 30, 2023	130,434

[Draft FY 2023 Budget Revision Proposal Notes:](#)

REVENUE

Item 1 Advalorem Tax Revenue:

Preliminary Reports from the County Clerk's Office and Board of Equalization report a 4.4% increase in Assessed Valuation within the Library taxing district. A Missouri State Tax Commission Report shows a CPI increase of 7% for the year. Verification from the Missouri State Auditor's Office will determine MPL's max allowable levy (currently at .2740) but given the information above, it's expected to allow for a 4.4% increase in property tax income for MPL. In addition, tax revenue on some new construction (minus any tax abatement or tax diversion projects currently administered by the City of Maryville), as well as some declining Kawasaki PILOT payments are also included in this line-item estimate.

Item 2 Missouri State Aid: Overall Missouri State Aid for libraries is expected to increase around 25%, but this will be slightly offset by Maryville's 11.18% drop in Census population between 2010 and 2020.

Item 4 Foundation Support: This estimate of available Foundation support is based on the Second Century Library Fund Foundation's June 30 Portfolio value. Actual available support will be 4.5% of the September 30 value of investments.

EXPENSES

Item 20 Personnel Services: 2022 Missouri Public Library Standards were revised in 2022, resulting in a drop in the minimum budget allocation toward personnel from 60% to 40% with a tiered system rating library efforts as *Essential*, *Enhanced*, or *Exemplary*. This budget proposal designates 56% of regular revenues be spent on personnel (Enhanced). This line item accommodates the proposed Salary Schedule, Extra Duty Pay Schedule, and the possibility of the library adding up to 3 weekly operating hours of service.

Item 27 Building Maintenance: Includes \$12,450 for Facility Condition Assessment, \$2,400 for nighttime custodial services, \$2,000 for Elevator maintenance, and 8,150 for additional maintenance issues.

Item 50 Grant income: This line item anticipates \$50,000 from the ARPA-funded Façade Improvement Grant Reimbursement, and up to \$10,000 from other grant sources.

Item 50 Grant Expenditures: Includes \$12,500 to cover expenses for possible matching grant.

Item 52 Capital Outlay: Includes \$108,920 for contracted limestone repairs, and another \$21,850 for any other property-related costs that meet MPL's policy of capitalizing expenses over \$5,000 that add value to the library's assets.

Item 62 Estimated Fund Balance: This estimate leaves MPL with an unrestricted fund balance of 25.7% of regular operating expenses. This is under the minimum target of 30%, but may be recovered in the following year, given income remains stable.

ADDITIONAL NOTES:

This document reflects Maryville Public Library's main operating budget and does not include separate funds such as the library's Memorial/Restricted Gifts Fund, nor details of the Friends of the Library checking account or the Second Century Library Fund Foundation.

For more information on those funds, contact the director at director@maryvillepubliclibrary.org.