

FY2022 Operating Budget Mid-year Revision Proposal

		2019 Actual	2020 Actual	2021 Actual	2022 Budget Approved	2022 Proposed Revision
REVENUE						
1	Advalorem Taxes	407,864	424,487	440,927	443,000	444,000
2	MO State Aid	4,550	5,986	5,986	5,986	
3	Non Resident Fee	9,018	11,200	6,420	4,500	4,700
4	Fines	3,157	2,462	1,377	1,000	
5	Copies, Bags, Rentals	4,247	1,928	2,249	2,000	
6	Sale/Donated Books	6,402	1,560	3,534	2,000	2,300
7	Miscellaneous ILL fee, fax fees	639	544	453	500	
8	Foundation	0	30,000	21,500	26,706	23,150
9	Community Room Fees	720	660	0	0	
10	Interest on Investments	547	769	578	500	400
11	Total Revenues	437,144	479,596	483,024	486,192	484,036
12	<i>[Spending out of RESERVES]</i>	0	0	0	60,000	2,934
EXPENSE						
	<i>Personnel Services</i>					
13	Payroll Expenses	162,288	167,565	172,008	195,562	
14	FICA (around 7.7% of payroll)	12,514	12,909	13,154	15,058	
15	Group Insurance/Employee	22,516	23,093	29,583	35,949(estimated 7% increase in medical, plus dental and life insurance)	
16	Health Incentive	156	0	0	0	
17	Retirement/LAGERS	21,085	23,619	24,568	19,565 (14.3% of eligible wages)	
18	Longevity	1,139	1,210	1,200	1,272	
19	Tuition Reimbursement benefit	443	1,600	1,545	0	
20	Total Personnel Services	220,141	229,996	242,058	267,406 (55% of General Revenues)	

	<i>Commodities</i>					
21	Circulation Materials (includes electronic resources for patron use)	54,690	72,704	71,271	72,929 (15% of regular revenue)	65,091
22	General Supplies (Book processing supplies, programming supplies, janitorial supplies, office furniture, etc.)	6,651	10,914	13,383	16,000	
23	Total Commodities	61,341	83,618	84,654	88,929	81,091
	<i>Contractual Services</i>					
24	Utilities	10,360	9,081	9,855	12,000	
25	Co. Tax Collection Fee... (estimate: 4.5% of tax income)	18,142	18,627	19,286	19,890	
26	Independent Audit	0	3,300	9,000	5,000	
27	Building Maintenance	16,553	8,562	31,917	16,500	24,338
28	Other Contractual Services (i.e. snow removal, landscaping, network support, ILS, copier/printer support) Beanstack, public performers, etc.	12,846	11,513	14,999	13,500	
29	Bookkeeping	0	4,150	2,450	2,500	
30	ILL Postage	0	17	16	25	
31	Postage and Delivery	475	509	849	1,000	
32	Printing and Advertising	1,096	2,799	1,432	7,126	
33	Telephone	2,707	2,597	3,082	4,000	
34	Internet Provider	1,207	1,189	1,199	1,200	
35	Programming (Contract based costs)	0	0	0	0	
36	Travel/Registration	375	526	168	500	
37	Total Contractual Services	63,761	62,870	94,253	83,241	91,079

	<i>Other Charges</i>					
38	Other Charges	2,118	643	723	1,000	
39	Dues and Subscriptions	165	245	185	500	
40	Insurance (Building & Workman's Comp)	13,534	16,459	18,003	20,000	
41	Licenses/Permits/Bk chgs.	338	2,349	865	500	
42	MO Sales Tax	468	375	269	400	
43	Total Other Charges	16,623	20,071	20,045	22,400	
44	Total Expense	361,866	441,010	431,025	461,976	
	<i>Other Income (Expense)</i>					
45	Donations (Unrestricted)	978	1,252	1,252	500	2,670
46	Donations-Restricted	0	0	0	0	
47	Restricted Expenditures	0	0	0	0	
48	Athletes & Entertainers Tax income	2,080	2,431	2,407	2408	3,168
49	A&E Tax Expenditures	(0)	0	(2,409)	(2,408)	(3,168)
50	Grant income	16,552	15,322	12,971 (includes 2,500 in extra state funds)	10,000	0
51	Grant expenditures	(19,709)	(21,250)	(8,903)	(15,000)	(306)
52	Capital Outlay	(0)	0	0	(90,000) (Limestone repairs, etc.)	(40,000)
53	Total Other Income (Expense)	(99)	(3,375)	5,318	(94,500)	(37,636)
54	Transfer to Restricted [Friends Funds]	7,000	(286)	5,000	12,642	
55	Debt Service/Liability	(45,000)	(45,000)	(45,000)	0	

56	<u>Excess of revenues over expenses: See Item 12</u>	0	34,380	7,332	(57,842)	(2,934)
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57	Fund Balance, unreserved, September 30, 2018					94,073
58	Fund Balance, unreserved, September 30, 2019					176,252
59	Fund Balance, unreserved, October 1, 2020 as adjusted					196,171
60	Fund balance, unreserved, September 30, 2021					203,490
61	Estimated fund balance, September 30, 2022					200,556

Draft FY 2022 Budget Revision Proposal Notes:

Item 4 Foundation Support: Portfolio value of investments dropped in late summer of 2021, decreasing available library support (4.5% of September 30 portfolio value).

Item 27 Building Maintenance: \$7,838 was transferred from the library materials budget (Line item: 21) to make additional room in building maintenance (item 27) for the \$10,240 contract for the elastomeric coating on the north stucco wall. Additional building maintenance items already in the budget are \$1,200 for installation of a new water heater, \$975 for weekly nighttime janitorial service, \$500 for ceiling tile replacement, and at least \$3,500 toward a Facility Condition Assessment.

Item 45 Unrestricted Donations: Much higher than anticipated, thanks to Ken and Barn Nelsen's donated artwork.

Item 50 Grant income: Please note that county funded youth cards grant will be transferred to the Memorials/Restricted Funds Account. The Façade Improvement Grant Reimbursement is not expected until FY2023.

Item 52 Capital Outlay: Estimated commencement of the library's limestone repairs was moved to late August, which will shift most of this expense into FY2023. \$40,00 remaining in this line-item expense reflects the slight possibility of a September bill for materials (\$23,990) and 20% of contractual labor costs (\$16,994).

ADDITIONAL NOTES:

This document reflects Maryville Public Library's main operating budget and does not include separate funds such as the library's Memorial/Restricted Gifts Fund, nor details of the Friends of the Library checking account or the Second Century Library Fund Foundation.

For more information on those funds, contact the director at director@maryvillepubliclibrary.org.