

**MARYVILLE PUBLIC LIBRARY
MARYVILLE, MISSOURI
FINANCIAL STATEMENTS
AND ACCOUNTANTS' COMPILATION REPORT
OCTOBER 31, 2021**



HARDEN CUMMINS MOSS & MILLER, LLC
— CERTIFIED PUBLIC ACCOUNTANTS —

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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Maryville Public Library
Maryville, Missouri

Management is responsible for the accompanying balance sheet - governmental fund of Maryville Public Library, and the related statement of revenue, expenses and changes in fund balance – budget and actual for the operating fund for the one month period ended October 31, 2021 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The supplementary information contained in the statement of changes in restricted cash and investments is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Harden, Cummins, Moss & Miller, L.L.C.

Maryville, Missouri
November 2, 2021

Maryville Public Library
Balance Sheet - Governmental Fund
October 31, 2021

Assets

Current Assets

Cash	
Investment Fund	\$ 174,235
Nodaway Valley Bank	60,633
Petty Cash	142
Bank Midwest savings	304
Delinquent Taxes Receivable	5,945
Prepaid Insurance	7,773
Total Current Assets	<u>249,032</u>

Restricted cash and investments	<u>35,214</u>
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Total Assets	<u><u>\$ 284,246</u></u>
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Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$ -
Payroll Liabilities	20,363
Total Current Liabilities	<u>20,363</u>

Fund balance

Reserved	35,214
Designated for net pension liabilities	43,092
Unreserved	185,577
Total Fund Balance	<u>263,883</u>

Total Liabilities and Fund Balance	<u><u>\$ 284,246</u></u>
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See accountants' compilation report

Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month Period Ended
October 31, 2021

	<u>8.33%</u> <u>of year</u>					
	Current	Year to Date		Variance		% of Annual
	Actual	Actual	Budget	(Unfavorable)	Annual Budget	Budget
Revenue						
Advalorem Taxes	\$ 323	\$ 323	36,917	\$ (36,594)	\$ 443,000	0.07%
Intangible Property Taxes	-	-	-	-	-	0.00%
Mo State Aid	2,993	2,993	499	2,494	5,986	0.00%
Non Resident Fee	652	652	375	277	4,500	14.49%
Fines/Book Replacement	185	185	83	102	1,000	18.50%
Copies, Bags, Rentals, Fax	147	147	167	(20)	2,000	7.35%
Sale/ Donated Books	55	55	167	(112)	2,000	2.75%
Miscellaneous	4	4	42	(38)	500	0.80%
Second Century Foundation	-	-	2,226	(2,226)	26,706	0.00%
New Book Sales	-	-	-	-	-	0.00%
Interest on Investments	24	24	42	(18)	500	4.80%
Total Revenues	<u>4,383</u>	<u>4,383</u>	<u>40,516</u>	<u>(36,133)</u>	<u>486,192</u>	<u>0.90%</u>
Expense						
Personnel Services						
Payroll Expenses	14,014	14,014	16,297	2,283	195,562	7.17%
FICA	1,072	1,072	1,255	183	15,058	7.12%
Group Insurance/ Employee	-	-	2,996	2,996	35,949	0.00%
Retirement/ LAGERS	1,858	1,858	1,630	(228)	19,565	9.50%
Longevity	-	-	106	106	1,272	0.00%
Tuition Reimbursement benefit	-	-	-	-	-	0.00%
Total Personnel Services	<u>16,944</u>	<u>16,944</u>	<u>22,284</u>	<u>5,340</u>	<u>267,406</u>	<u>6.34%</u>
Commodities						
Circulation Ref Materials	1,777	1,777	6,077	4,300	72,929	2.44%
General Supplies/Equipment/Furnishings	700	700	1,333	633	16,000	4.38%
Total Commodities	<u>2,477</u>	<u>2,477</u>	<u>7,411</u>	<u>4,934</u>	<u>88,929</u>	<u>2.79%</u>
Contractual Services						
Utilities	855	855	1,000	145	12,000	7.13%
County Tax Collection Fee	14	14	1,658	1,644	19,890	0.07%
Independent Audit	-	-	417	417	5,000	0.00%
Building Maintenance	240	240	1,375	1,135	16,500	1.45%
Other Contractual Services	461	461	1,125	664	13,500	3.41%
Bookkeeping	880	880	208	(672)	2,500	35.20%
ILL Postage	-	-	2	2	25	0.00%
Postage and Delivery	47	47	83	36	1,000	4.70%
Printing and Advertising	2	2	594	592	7,126	0.03%
Telephone	276	276	333	57	4,000	6.90%
Internet Provider	100	100	100	-	1,200	8.33%
Travel/Registration	-	-	42	42	500	0.00%
Total Contractual Services	<u>2,875</u>	<u>2,875</u>	<u>6,937</u>	<u>4,062</u>	<u>83,241</u>	<u>3.45%</u>

See accountants' compilation report

Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month Period Ended
October 31, 2021

8.33% of year

	Current	Year to Date		Variance		% of Annual
	Actual	Actual	Budget	Favorable (Unfavorable)	Annual Budget	Budget
Other charges						
Other Charges	-	-	82	82	1,000	0.00%
Dues/Memberships	-	-	42	42	500	0.00%
Building/Workman's Comp Insurance	-	-	1,667	1,667	20,000	0.00%
MO Sales Tax	-	-	33	33	400	0.00%
Licenses/permits/Bk chgs	300	300	42	(258)	500	60.00%
Total Other Charges	<u>300</u>	<u>300</u>	<u>1,866</u>	<u>1,566</u>	<u>22,400</u>	<u>1.34%</u>
Total Expense	<u>22,596</u>	<u>22,596</u>	<u>38,497</u>	<u>15,901</u>	<u>461,976</u>	<u>4.89%</u>
Other Income (Expense)						
LSTA Grant income	-	-	-	-	-	0.00%
LSTA Grant expenditure	-	-	-	-	-	0.00%
Donation	300	300	42	258	500	60.00%
Donations -Restricted	-	-	-	-	-	0.00%
Donations-Expenditures	-	-	-	-	-	0.00%
Grant income	-	-	833	(833)	10,000	0.00%
Grant expenditures	-	-	(1,250)	1,250	(15,000)	0.00%
Capital Outlay	-	-	(7,500)	7,500	(90,000)	0.00%
Athletes and Entertainers Tax	-	-	201	(201)	2,408	0.00%
Athletes&Entertainment Expenditures	-	-	(201)	201	(2,408)	0.00%
Total Other Income (Expense)	<u>300</u>	<u>300</u>	<u>(7,875)</u>	<u>8,175</u>	<u>(94,500)</u>	<u>0.00%</u>
Transfer (to)/from Restricted	-	-	1,054	(1,054)	12,642	0.00%
LAGERS lump sum pension liability payment	-	-	-	-	-	0.00%
Excess (deficit) of revenues over expenses	<u>\$ (17,913)</u>	<u>(17,913)</u>	<u>\$ (4,803)</u>	<u>\$ (13,111)</u>	<u>\$ (57,642)</u>	
Fund balance, unreserved, October 1, 2021		203,503				
Restatement for prior period interest income adjustments		<u>(13)</u>				
Fund balance, October 1, 2021, as adjusted		<u>203,490</u>				
Fund balance, unreserved October 31, 2021		<u>\$ 185,577</u>				

See accountants' compilation report

SUPPLEMENTARY INFORMATION

Maryville Public Library
Schedule of Changes in Restricted Cash and Investments
For the One Month Period Ended
October 31, 2021

	Current	Year to Date
Sources:		
Donations	\$ 11,135	\$ 11,135
Total sources	11,135	11,135
Uses:		
FRIENDS support	-	-
Other Restricted Expenses	-	-
Books	-	-
Memorials (non-book purchases)	-	-
Restricted gift exp. (Memorial Fund)	382	382
Total uses	382	382
Transfer (to)/from operating	-	-
Net change in temporarily restricted or designated cash and investments	\$ 10,753	10,753
Restricted or designated cash and investments, October 1, 2021, before adjustment		24,421
Restatement for prior period interest income adjustments		40
Restricted or designated cash and investments, October 1, 2021, after adjustment		24,461
Restricted or designated cash and investments October 31, 2021		\$ 35,214

See accountants' compilation report