

FY2021 Operating Budget Proposal

		FY2016 Actual	FY2017 Actual	FY2018 Actual	2019 Actual	2020 Budget Revised	2021 Budget Proposal
REVENUE							
1	Advalorem Taxes	228,668	242,502	402,337	407,864	426,000	420,000
2	MO State Aid	1,582	1,442	4,549	4,550	5,986	0
3	Non Resident Fee	6,615	7,083	6,726	9,018	5,000	5,000
4	Fines	3,776	2,650	3,443	3,157	2,000	1,000
5	Copies, Bags, Rentals	5,798	5,099	7,699	4,247	2,500	3,000
6	Sale/Donated Books	919	1,162	2,824	6,402	500	1,000
7	Miscellaneous ILL fee, fax fees	583	1,800	1,783	639	500	500
8	Foundation	4,000	10,000	10,000	0	30,000	21,500
9	Community Room Fees	775	900	855	720	0	0
10	Interest on Investments	399	308	433	547	547	500
11	Total Revenues	254,234	274,936	429,049	437,144	473,033	452,500
12	<i>[Spending out of RESERVES]</i>	4,386	55,972	0	0	0	0
EXPENSE							
	<i>Personnel Services</i>						
13	Payroll Expenses	119,766	125,734	157,927	162,288	172,000	175,400
14	FICA (around 7.7% of payroll)	9,240	9,698	12,209	12,514	13,500	13,525
15	Group Insurance/Employee	12,462	14,959	24,550	22,516	28,244	32,000
16	Health Incentive			228	156	0	0
17	Retirement/LAGERS (18.4% of eligible wages)	11,919	10,997	15,323	21,085	23,883	25,000
18	Longevity	1,022	1,038	1,158	1,139	1,200	1,350
19	Tuition Reimbursement benefit				443	1,000	1,600
20	Total Personnel Services (approx., 55% of regular revenues)	154,409	162,426	211,395	220,141	239,827	248,875

	<i>Other Charges</i>						
38	Other Charges	2,315	5,750	367	2,118	2,000	2,000
39	Dues and Subscriptions	696	563	388	165	500	500
40	Insurance (Building & Workman's Comp)	11,252	11,844	12,814	13,534	15,000	17,000
41	Licenses/Permits/Bk chgs.	1,119	1,232	690	338	1,000	500
42	MO Sales Tax	353	240	390	468	350	400
43	Total Other Charges	15,735	19,629	14,649	16,623	18,850	20,400
44	Total Expense	265,023	274,137	362,302	361,866	410,347	412,500
	<i>Other Income (Expense)</i>						
45	Donations (Unrestricted)	460	673	664	978	500	500
46	Donations-Restricted	0	0	0	0	0	5,000
47	Restricted Expenditures	(53)	0	0	0	0	(5,000)
48	Athletes & Entertainers Tax income	1,799	1,990	2,039	2,080	2039	0
49	A&E Tax Expenditures	0	(1,990)	(2,039)	(0)	(2039)	0
50	Grant income	9,769	8,160	118	16,552	12,917	10,000
51	Grant expenditures	(10,911)	(3,925)	(797)	(19,709)	(21,103)	(10,500)
52	Capital Outlay	(13,161)	(67,686)	(13,246)	(0)	(10,000)	0
53	Total Other Income (Expense)	(13,896)	(64,768)	(13,261)	(99)	(17,686)	0
54	Transfer to Restricted [Friends Funds]	18,500	7,997	9,000	7,000	0	5,000
55	Debt Service/Liability			0	45,000	45,000	(45,000)
56	Excess of revenues over expenses	0	See reserve spending (Item 13)	74,086	0	0	0
57	Fund Balance, unreserved,						94,073

	September 30, 2018	
58	Fund Balance, unreserved, September 30, 2019	176,252
59	Fund Balance, unreserved, June 30, 2020	235,183
	<i>Estimated Fund Balance, unreserved Oct. 1, 2021</i>	163,000
	<i>Estimated Fund Balance, unreserved Oct. 1, 2022</i>	163,000

Budget Notes:

REVENUE

Item 1: Ad Valorem Taxes: Includes an estimated \$390,645 in property tax revenue from real property, personal property, and utilities within the City of Maryville taxing district. (2020 AV: \$138,472,261 – estimated Tax Increment Financing (TIF) of 1,500,000=136,972,261 x library tax ceiling .002852 = \$390,645)

In addition, this line item includes rough estimates of interest on delinquent tax payments and penalties collected by the County Collector’s Office on those properties, as well as an annual, albeit diminishing Chapter 100 Payment In Lieu of Taxes (PILOT) made by Kawasaki.

Item 2: Estimates zero dollars in direct funding from the State of Missouri due to COVID-19 - related spending and reductions in revenue.

Item 8: Projected amount available for library support is based on 4.5% of the current investment portfolio value, although that could change dramatically before September 30, 2020.

Item 12: This budget proposal aims to avoid spending out of the library’s unrestricted reserves. However, the library’s reserves are expected to remain within our projected goal of 30%-40% of one year’s regular operating expenses.

EXPENSES

Item 15: 2021 Health insurance premium information is not yet available from the City of Marville. As a precaution, this budget allows for a 13% increase in cost. With new information later in the fiscal year, this line item could be used to cover dental and basic life insurance premiums for the library’s three full-time employees.

Item 28: This line item expense was increased, mostly to cover an estimated \$2,700 for the library’s new landscaping service.

Item 55: Reflects the library’s third consecutive lump sum payment toward a longstanding unfunded liability with MoLAGERS (Missouri Local Government Employee Retirement System).

