

**MARYVILLE PUBLIC LIBRARY
MARYVILLE, MISSOURI
FINANCIAL STATEMENTS
AND ACCOUNTANTS' COMPILATION REPORT
MAY 31, 2021**



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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Maryville Public Library
Maryville, Missouri

Management is responsible for the accompanying balance sheet - governmental fund of Maryville Public Library, and the related statement of revenue, expenses and changes in fund balance - budget and actual for the operating fund for the one month and eight month period ended May 31, 2021 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The supplementary information contained in the statement of changes in restricted cash and investments is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Harden, Cummins, Moss & Miller, L.L.C.

Maryville, Missouri
June 4, 2021

Maryville Public Library
Balance Sheet - Governmental Fund
May 31, 2021

Assets

Current Assets

Cash	
Investment Fund	\$ 333,269
Nodaway Valley Bank	25,553
Petty Cash	142
Bank Midwest savings	317
Delinquent Taxes Receivable	5,945
Prepaid Insurance	<u>7,773</u>
Total Current Assets	<u>372,999</u>

Restricted cash and investments 31,312

Total Assets \$ 404,311

Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$ -
Payroll Liabilities	<u>22,209</u>
Total Current Liabilities	<u>22,209</u>

Fund balance

Reserved	31,312
Designated for net pension liabilities	43,092
Unreserved	<u>307,698</u>
Total Fund Balance	<u>382,102</u>

Total Liabilities and Fund Balance \$ 404,311

See accountants' compilation report

Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month and Eight Month Period Ended
May 31, 2021

66.67% of year

	Current		Year to Date		Variance Favorable (Unfavorable)	Annual Budget	% of Annual Budget
	Actual	Actual	Budget	Budget			
Revenue							
Advalorem Taxes	\$ 1,761	\$ 434,713	280,000		\$ 154,713	\$ 420,000	103.50%
Intangible Property Taxes	-	453	-		453	-	0.00%
Mo State Aid	-	5,986	-		5,986	-	0.00%
Non Resident Fee	-	3,816	3,333		483	5,000	76.32%
Fines/Book Replacement	-	784	667		117	1,000	78.40%
Copies, Bags, Rentals, Fax	-	992	2,000		(1,008)	3,000	33.07%
Sale/ Donated Books	-	980	667		313	1,000	98.00%
Miscellaneous	-	406	333		73	500	81.20%
Foundation	-	-	14,333		(14,333)	21,500	0.00%
New Book Sales	-	-	-		-	-	0.00%
Interest on Investments	41	436	333		103	500	87.20%
Total Revenues	1,802	448,566	301,667		146,899	452,500	99.13%
Expense							
Personnel Services							
Payroll Expenses	20,608	118,702	116,933		(1,769)	175,400	67.68%
FICA	1,534	9,077	9,017		(60)	13,525	67.11%
Group Insurance/ Employee	-	19,923	21,333		1,410	32,000	62.26%
Retirement/ LAGERS	1,857	16,012	16,667		655	25,000	64.05%
Longevity	-	1,200	900		(300)	1,350	88.89%
Tuition Reimbursement benefit	-	463	1,067		604	1,600	28.94%
Total Personnel Services	23,999	165,377	165,917		540	248,875	66.45%
Commodities							
Circulation Ref Materials	3,357	51,117	45,217		(5,900)	67,825	75.37%
General Supplies/Equipment/Furnishings	376	10,212	6,667		(3,545)	10,000	102.12%
Total Commodities	3,733	61,329	51,883		(9,445)	77,825	78.80%
Contractual Services							
Utilities	643	6,329	7,333		1,004	11,000	57.54%
County Tax Collection Fee	60	14,763	12,900		(1,863)	19,350	76.29%
Independent Audit	-	4,000	2,200		(1,800)	3,300	121.21%
Building Maintenance	8,427	12,301	6,750		(5,551)	10,125	121.49%
Other Contractual Services	408	10,818	9,067		(1,751)	13,600	79.54%
Bookkeeping	-	700	1,200		500	1,800	38.89%
ILL Postage	-	6	17		11	25	24.00%
Postage and Delivery	72	580	333		(247)	500	116.00%
Printing and Advertising	99	668	667		(2)	1,000	66.83%
Telephone	508	2,203	1,667		(536)	2,500	88.12%
Internet Provider	100	799	800		1	1,200	66.58%
Travel/Registration	-	168	667		499	1,000	16.80%
Total Contractual Services	10,317	53,335	43,600		(9,735)	65,400	81.55%

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Maryville Public Library
Statement of Revenue, Expenses and Changes in Fund Balance - Budget and Actual -
Operating Fund
For the One Month and Eight Month Period Ended
May 31, 2021

66.67% of year

	Current		Year to Date		Variance Favorable (Unfavorable)	Annual Budget	% of Annual Budget
	Actual	Actual	Budget	Budget			
Other charges							
Other Charges	48	354	1,332		978	2,000	17.70%
Dues/Memberships	-	140	333		193	500	28.00%
Building/Workman's Comp Insurance	18,003	18,003	11,333		(6,670)	17,000	105.90%
MO Sales Tax	-	273	267		(6)	400	68.25%
Licenses/permits/Bk chgs	150	475	333		(142)	500	95.00%
Total Other Charges	<u>18,201</u>	<u>19,245</u>	<u>13,599</u>		<u>(5,646)</u>	<u>20,400</u>	94.34%
Total Expense	<u>56,250</u>	<u>299,286</u>	<u>274,999</u>		<u>(24,287)</u>	<u>412,500</u>	72.55%
Other Income (Expense)							
LSTA Grant income	-	-	-		-	-	0.00%
LSTA Grant expenditure	-	(1,250)	-		(1,250)	-	0.00%
Donation	-	808	333		475	500	161.60%
Donations -Restricted	-	-	3,333		(3,333)	5,000	0.00%
Donations-Expenditures	-	-	(3,333)		3,333	(5,000)	0.00%
Grant income	2,679	12,971	6,667		6,304	10,000	129.71%
Grant expenditures	-	(5,280)	(7,000)		1,720	(10,500)	50.29%
Capital Outlay	-	-	-		-	-	0.00%
Athletes and Entertainers Tax	1,466	2,407	-		2,407	-	0.00%
Athletes&Entertainment Expenditures	(2,409)	(2,409)	-		(2,409)	-	0.00%
Total Other Income (Expense)	<u>1,736</u>	<u>7,247</u>	<u>-</u>		<u>7,247</u>	<u>-</u>	0.00%
Transfer (to)/from Restricted	-	-	3,333		(3,333)	5,000	0.00%
LAGERS lump sum pension liability payment	-	45,000	30,000		(15,000)	45,000	100.00%
Excess (deficit) of revenues over expenses	<u>\$ (52,712)</u>	<u>111,527</u>	<u>\$ 1</u>		<u>\$ 111,526</u>	<u>\$ -</u>	
Fund balance, unreserved, October 1, 2020, before adjustment		204,253					
Restatement for prior year adjustments		(8,082)					
Fund balance, October 1, 2020, as adjusted		<u>196,171</u>					
Fund balance, unreserved, May 31, 2021		<u>\$ 307,698</u>					

See accountants' compilation report

SUPPLEMENTARY INFORMATION

Maryville Public Library
Statement of Changes in Restricted Cash and Investments
For the One Month and Eight Month Period Ended
May 31, 2021

	Current	Year to Date
Sources:		
Donations	\$ -	\$ 9,753
Total sources	-	9,753
Uses:		
Other Restricted Expenses	235	2,161
Total uses	235	2,161
Transfer (to)/from operating		-
Net change in temporarily restricted or designated cash and investments	\$ (235)	7,592
Restricted or designated cash and investments, October 1, 2020		23,720
Restricted or designated cash and investments May 31, 2021		\$ 31,312

See accountants' compilation report