

FY2021 Operating Budget mid-year Revision Proposal, May, 2021

		FY2018 Actual	2019 Actual	2020 Actual	2021 Budget Approved	2021 Budget Revision Proposal
REVENUE						
1	Advalorem Taxes	402,337	407,864	424,487	420,000	433,000
2	MO State Aid	4,549	4,550	5,986	0	5,986
3	Non Resident Fee	6,726	9,018	11,200	5,000	3,500
4	Fines	3,443	3,157	2,462	1,000	
5	Copies, Bags, Rentals	7,699	4,247	1,928	3,000	2,000
6	Sale/Donated Books	2,824	6,402	1,560	1,000	
7	Miscellaneous ILL fee, fax fees	1,783	639	544	500	
8	Foundation	10,000	0	30,000	21,500	
9	Community Room Fees	855	720	660	0	
10	Interest on Investments	433	547	769	500	
11	Total Revenues	429,049	437,144	479,596	452,500	468,986
12	<i>[Spending out of RESERVES]</i>	0	0	0	0	20,127
EXPENSE						
	<i>Personnel Services</i>					
13	Payroll Expenses	157,927	162,288	167,565	175,400	
14	FICA (around 7.7% of payroll)	12,209	12,514	12,909	13,525	
15	Group Insurance/Employee	24,550	22,516	23,093	32,000	
16	Health Incentive	228	156	0	0	
17	Retirement/LAGERS (18.4% of eligible wages)	15,323	21,085	23,619	25,000	
18	Longevity	1,158	1,139	1,210	1,350	1,200
19	Tuition Reimbursement benefit		443	1,600	1,600	
20	Total Personnel Services	211,395	220,141	229,996	248,875	248,725

	<i>Commodities</i>					
21	Circulation Materials (includes electronic resources for patron use)	60,405	54,690	72,704	67,825	62,825 (offset by unexpected state funds)
22	General Supplies (Book processing supplies, programming supplies, janitorial supplies, office furniture, etc.)	8,608	6,651	10,914	10,000	11,900
23	Total Commodities	69,013	61,341	83,618	77,825	78,325
	<i>Contractual Services</i>					
24	Utilities	11,420	10,360	9,081	11,000	
25	Co. Tax Collection Fee... (estimate: 4.5% of tax income)	17,808	18,142	18,627	19,350	
26	Independent Audit	3,300	0	3,300	3,300	8,300 (\$5,000 for FY2021 audit)
27	Building Maintenance	13,061	16,553	8,562	10,125	27,500
28	Other Contractual Services (i.e. snow removal, landscaping, network support, ILS, copier/printer support) Beanstack, public performers, etc.	14,613	12,846	11,513	13,600	
29	Bookkeeping	1,800	0	4,150	1,800	
30	ILL Postage	25	0	17	25	
31	Postage and Delivery	716	475	509	500	
32	Printing and Advertising	1,094	1,096	2,799	1,000	
33	Telephone	2,781	2,707	2,597	2,500	
34	Internet Provider	1,100	1,207	1,189	1,200	
35	Programming (Contract based costs)	?	0	0	0	
36	Travel/Registration	1,352	375	526	1,000	400
37	Total Contractual Services	67,245	63,761	62,870	65,400	87,175
	<i>Other Charges</i>					

38	Other Charges	367	2,118	643	2,000	
39	Dues and Subscriptions	388	165	245	500	
40	Insurance (Building & Workman's Comp)	12,814	13,534	16,459	17,000	
41	Licenses/Permits/Bk chgs.	690	338	2,349	500	
42	MO Sales Tax	390	468	375	400	
43	Total Other Charges	14,649	16,623	20,071	20,400	
44	Total Expense	362,302	361,866	396,555	412,500	434,625
	<i>Other Income (Expense)</i>					
45	Donations (Unrestricted)	664	978	122	500	
46	Donations-Restricted	0	0	0	5,000	
47	Restricted Expenditures	0	0	0	(5,000)	
48	Athletes & Entertainers Tax income	2,039	2,080	2,431	0	2,407.13 (unexpected)
49	A&E Tax Expenditures	(2,039)	(0)	0	0	(2,407.13)
50	Grant income	118	16,552	15,322	10,000	12,792 (includes 2,500 in extra state funds)
51	Grant expenditures	(797)	(19,709)	(21,250)	(10,500)	(7,780)
52	Capital Outlay	(13,246)	(0)	0	0	(20,000) toward preservation work on façade
53	Total Other Income (Expense)	(13,261)	(99)	(3,375)	0	(14,488)
54	Transfer to Restricted [Friends Funds]	9,000	7,000	(286)	5,000	
55	Debt Service/Liability	0	(45,000)	(45,000)	(45,000)	
56	<u>Excess of revenues over expenses: See Item 12</u>	74,086	0	34,380	0	(20,127) (Item 12)

57	Fund Balance, unreserved, September 30, 2018	94,073
58	Fund Balance, unreserved, September 30, 2019	176,252
59	Fund Balance, unreserved, September 30, 2020	210,632
60	Estimated fund balance, September 30, 2021	190,505

Mid-year budget revision notes:

REVENUE

Item 1: Increased \$13,000 due to more property tax revenue received than initially anticipated.

Item 2: Increased \$5,986 to reflect State Aid payments unexpected given state expenditures on COVID19 mitigation.

Item 3: Decrease of \$1,500 due to the library board temporarily waiving non-resident fees for 3-book limited cards May through August 2021.

Item 5: Decrease of \$1,000 due to library waiving public printing/copying fees under \$1.

RESERVES: Item 12 reflects an estimated \$20,127 in spending from reserves to allow for \$20,000 to be paid toward the cleaning and repair of the library's limestone facade. (Item 52: Capital Outlay).

EXPENSES

Item 21: The book/electronic resources budget was decreased \$5,000 due to two unexpected state revenue sources arriving that are earmarked for the same. (Athlete's and Entertainer's Tax revenue (Item 48) and an estimated additional \$2,500 in Grants (Item 50)

Item 22: Supply budget was increased \$1,900, mostly to cover furnishings for the new study rooms.

OTHER

Item 52: Capital Outlay: Increased \$20,000 to make room for a possible payment related to the limestone façade rehab. This is in case a contract is awarded in the summer that requires a payment before the end of the fiscal year, September 30.

ADDITIONAL NOTES:

This document reflects Maryville Public Library's main operating budget and does not include separate funds such as the library's Memorial/Restricted Gifts Fund, nor details of the Friends of the Library checking account or the Second Century Library Fund Foundation. For more information on those funds, contact the director at director@maryvillepubliclibrary.org.