

FY2020 Budget Approved

		FY2016 Actual	FY2017 Actual	FY2018 Actual	2019 Budget	2020 Budget Approved
REVENUE						
1	Advalorem Taxes	228,668	242,502	402,337	397,000	410,000
2	MO State Aid	1,582	1,442	4,549	4,549	4,550
3	Non Resident Fee	6,615	7,083	6,726	5,000	6,000
4	Fines	3,776	2,650	3,443	2,500	2,000
	<i>Other Revenues</i>					
5	Copies, Bags, Rentals	5,798	5,099	7,699	5,000	5,000
6	Sale/Donated Books	919	1,162	2,824	2,500	3,000
7	Miscellaneous ILL fee, fax fees	583	1,800	1,783	1,000	500
8	Foundation	4,000	10,000	10,000	20,000	30,000
10	Community Room Fees	775	900	855	1,000	0
11	Interest on Investments	399	308	433	300	300
12	Total Revenues	254,234	274,936	429,049	438,849	461,350
13	[Spending out of] RESERVES	4,386	55,972	0	0	0
EXPENSE						
	<i>Personnel Services</i>					
14	Payroll Expenses	119,766	125,734	157,927	168,000	172,000
15	FICA	9,240	9,698	12,209	13,430	13,500
16	Group Insurance/Employee	12,462	14,959	24,550	22,517	28,244
17	Health Incentive			228	936	0
18	Retirement/LAGERS (18.4% of eligible wages)	11,919	10,997	15,323	21,119	23,883
19	Longevity	1,022	1,038	1,158	1,155	1,200
20	Tuition Reimbursement benefit				1,000	1,000
21	Total Personnel Services	154,409	162,426	211,395	228,157	239,827
	<i>Commodities</i>					
22	Circulation Materials (includes electronic resources for patron use)	34,383	35,034	60,405	65,800	67,700
23	General Supplies (Book processing supplies, programming supplies, janitorial supplies, office furniture, etc.)	8,614	6,988	8,608	7,000	11,450
24	Total Commodities	42,997	42,022	69,013	72,800	79,150
	<i>Contractual Services</i>					
25	Utilities	12,167	10,098	11,420	12,000	11,000
26	Co. Tax Collection Fee... (estimate: 4.5% of tax income)	9,939	10,417	17,808	17,100	18,450
27	Independent Audit	3,300	0	3,300	3,300	3,300

28	Building Maintenance	7,917	10,183	13,061	16,550	17,548
29	Other Contractual Services	11,573	11,852	14,613	9,400	10,000
30	Bookkeeping	1,485	0	1,800	1,800	1,800
31	ILL Postage	2	0	25	25	25
32	Postage and Delivery	855	550	716	500	500
33	Printing and Advertising	771	2,046	1,094	1,246	1,200
34	Telephone	2,101	2,380	2,781	2,500	2,500
35	Internet Provider	1,204	1,314	1,100	1,200	1,200
36	Programming (includes Beanstack software)	50	345	?	900	
37	Travel/Registration	518	875	1,352	1,500	1,000
38	Total Contractual Services	51,882	50,060	67,245	68,021	68,523
	<i>Other Charges</i>					
39	Other Charges	2,315	5,750	367	2,000	2,000
40	Dues and Subscriptions	696	563	388	750	500
41	Insurance (Building & Workman's Comp)	11,252	11,844	12,814	15,000	15,000
42	Licenses/Permits/Bk chgs.	1,119	1,232	690	2,700	1,000
43	MO Sales Tax	353	240	390	350	350
44	Total Other Charges	15,735	19,629	14,649	20,800	18,850
45	Total Expense	265,023	274,137	362,302	389,778	406,350
	<i>Other Income (Expense)</i>					
46	Donations (Unrestricted)	460	673	664	500	500
47	Donations-Restricted	0	0	0	0	0
48	Restricted Expenditures	(53)	0	0	0	0
49	Athletes & Entertainers Tax income	1,799	1,990	2,039	2,039	2039
50	A&E Tax Expenditures	0	(1,990)	(2,039)	(2,039)	(2039)
51	Grant income	9,769	8,160	118	17,442	10,000
52	Grant expenditures	(10,911)	(3,925)	(797)	(19,013)	(10,500)
53	Capital Outlay	(13,161)	(67,686)	(13,246)	(10,000)	(10,000)
54	Total Other Income (Expense)	(13,896)	(64,768)	(13,261)	(11,071)	(10,000)
55	Transfer to Restricted [Friends Funds]	18,500	7,997	9,000	7,000	0
56	Debt Service/Liability			0	45,000	45,000
57	Excess of revenues over expenses	0	See reserve spending (Item 13)	74,086	0	0

58	Fund Balance, unreserved, September 30, 2018	94,073				
59	<i>Fund Balance, unreserved, July 31, 2019</i>	234,810				
60	<i>Estimated additional receivables, FY2019</i>	29,009				
61	<i>Estimated remaining expenditures, FY2019</i>	103,186				
62	<i>Estimated Fund Balance, unreserved Oct. 1, 2019</i>	160,633				

Budget Proposal Notes:

REVENUE

Line 1: \$410,000 includes an estimated \$387,941 in property tax revenue from real estate, personal property, and railroad/utility taxes within Maryville taxing district. The remainder of this line item is estimated income from merchants surtax and delinquent property tax payments and penalties.

Line 8: Additional investment income in the Library’s Foundation Fund is available to maintain core programs and services while the library both absorbs increasing costs related to maintaining existing personnel, and continues to pay off the library’s LAGERS unfunded liability balance.

Line 13: No spending out of reserves is anticipated.

EXPENDITURES

Line 14: This year’s payroll expenses estimate includes wage increases for all library staff in line with increases to the state minimum wage rate and the local school district base teacher pay scale. A few special duty pay positions, as well as the library’s wellness incentive have been cut this year to help accommodate those pay increases.

Line 23: The supply budget has been increased to cover two new staff computers, back office equipment, and additional book processing supplies.

Line 28: Funds have been made available in the Building Maintenance budget to cover landscaping services. The rest of the building maintenance line item is committed to regular elevator maintenance and weekly custodial work. Snow removal is included with network support (Midwest Data Systems) and copier/printer/toner support (ProServ) under “Other Contractual Services”

Line 53: \$10,000 has been made available in Capital Outlay to cover either roof replacement on the 2000 building addition, or exterior improvements.

Line 56: Shows our second \$45,000 lump sum payment toward our LAGERS unfunded liability.